

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM**

**2008-09 Operating Budget**

**SOMERSET COMMUNITY COLLEGE**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
<b>Public Funds</b>	\$ 25,576,300	\$ -	\$ 25,576,300
<b>Government Grants and Contracts</b>			
<b>Federal</b>	-	14,540,400	14,540,400
<b>State</b>	-	539,400	539,400
<b>County</b>	-	-	-
<b>Private Funds</b>	-	100,600	100,600
<b>Endowment Income</b>	-	2,290,600	2,290,600
<b>Investment Income</b>	-	-	-
<b>Sales/Services Educational Activity</b>	274,500	-	274,500
<b>Other Sources</b>	356,000	587,600	943,600
<b>Budget Reserve</b>	1,587,200	-	1,587,200
<b>TOTAL REVENUES</b>	\$ 27,794,000	\$ 18,058,600	\$ 45,852,600

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
<b>Instruction</b>	\$ 13,779,600	\$ 2,048,100	\$ 15,827,700
<b>Public Service</b>	832,700	25,000	857,700
<b>Academic Support</b>	1,505,700	1,112,700	2,618,400
<b>Libraries</b>	636,000	-	636,000
<b>Student Services</b>	1,964,300	437,400	2,401,700
<b>Institutional Support</b>	3,814,900	846,900	4,661,800
<b>Operation and Maintenance</b>	3,225,700	191,300	3,417,000
<b>Student Financial Aid</b>	844,700	13,397,200	14,241,900
<b>Budget Reserve</b>	1,190,400	-	1,190,400
<b>TOTAL EXPENSES</b>	\$ 27,794,000	\$ 18,058,600	\$ 45,852,600

<b>OBJECT OF EXPENSES</b>			
<b>Personnel Costs</b>	\$ 21,161,200	\$ 2,329,500	\$ 23,490,700
<b>Operating Expenses</b>	4,266,400	2,309,200	6,575,600
<b>Capital Outlay</b>	331,300	238,300	569,600
<b>Grants in Aid</b>	844,700	13,181,600	14,026,300
<b>Budget Reserve</b>	1,190,400	-	1,190,400
<b>TOTAL EXPENSES</b>	\$ 27,794,000	\$ 18,058,600	\$ 45,852,600